



RATE ADVISORY COMMITTEE (RAC) WORKING GROUPS & SCHEDULE

PRESENTED BY:

Ann Kinnard

August 19, 2021

Informational Update



AGENDA



- WORKING GROUPS
- SCHEDULE

WORKING GROUPS PARTICIPATION



**We have 100% participation
in the Working Groups!**

WORKING GROUPS

GROUND RULES



The ground rules will be :

- Mask will be strongly recommended
- Members of the working groups may attend in person
- Non-members will be provided a link to participate live
- Public can attend but will be encouraged to attend virtually
- All groups will be live streamed for viewing
- Remember – all chat is open to the public



WORKING GROUPS

WORKING GROUP #1



Group 1: CPS Energy current rate process

Meeting time : 10:00am – 12:00pm

Members:

Dr. Femi Osidele

Jim Berg

Norm Dugas

Curt Anastasio

Wayne Eddington

Seymour Battle

| | | | | | | | |
|--|---------------|---------------|---------------|--------------------------------------|---------------|---------------|---------------|
| Total cash | 10.27% | 10.24% | 9.34% | Short-term debt | 5.97% | 7.27% | 7.70% |
| Receivables | 10.55% | 10.87% | 10.52% | Accounts payable | 6.88% | 7.31% | 6.67% |
| Inventories | 2.16% | 2.23% | 1.92% | Taxes payable | 3.72% | 2.85% | 4.15% |
| Deferred income taxes | 1.38% | 1.38% | 1.19% | Accrued liabilities | 8.98% | 8.27% | 8.05% |
| Prepaid expenses | 3.72% | 4.51% | 3.38% | Deferred revenues | 10.21% | 10.48% | 10.03% |
| Other current assets | 14.33% | 14.51% | 15.13% | Total current liabilities | 35.75% | 36.18% | 36.59% |
| Total current assets | 42.41% | 43.74% | 41.47% | Non-current liabilities | | | |
| Non-current assets | | | | Long-term debt | 19.26% | 19.63% | 20.21% |
| Property, plant and equipment | | | | Deferred revenues | 3.23% | 3.30% | 3.77% |
| Gross property, plant and equipment | 35.51% | 34.46% | 33.97% | Pensions and other benefits | 14.08% | 15.78% | 17.13% |
| Accumulated Depreciation | -23.09% | -22.54% | -22.23% | Other long-term liabilities | 7.25% | 7.73% | 6.38% |
| Net property, plant and equipment | 12.42% | 11.92% | 11.74% | Total non-current liabilities | 43.93% | 46.53% | 47.59% |
| Equity and other investments | 5.09% | 4.20% | 4.21% | Total liabilities | 79.69% | 82.70% | 84.18% |
| Goodwill | 22.16% | 22.51% | 24.53% | Stockholders' equity | | | |
| Intangible assets | 3.07% | 2.91% | 3.18% | Common stock | 40.03% | 41.34% | 42.03% |
| Deferred income taxes | 2.84% | 3.01% | 3.33% | Retained earnings | 81.56% | 90.06% | 98.68% |
| Other long-term assets | 12.00% | 11.70% | 11.54% | Treasury stock | -84.76% | -95.30% | -103.29% |
| | | | | Accumulated other | | | |

WORKING GROUPS

WORKING GROUP #2

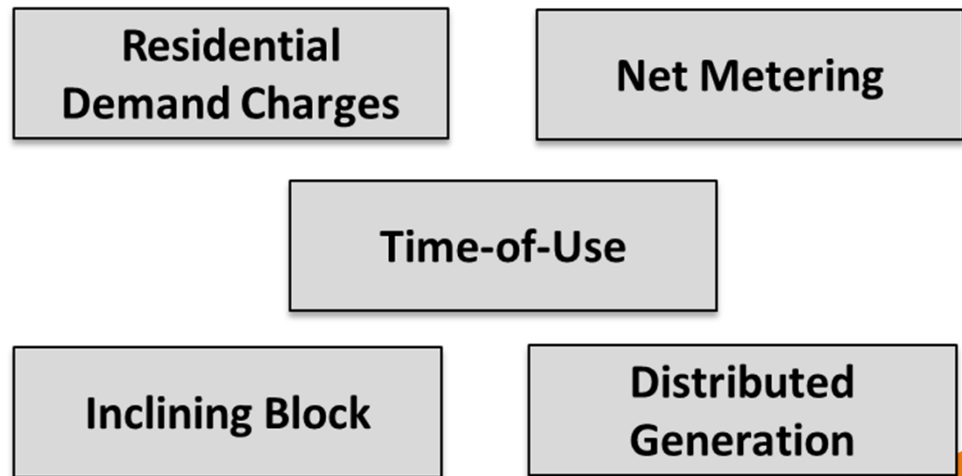


Group 2: Alternative Rates

Meeting time : 1:00pm – 3:00pm

Members:

Peter Onofre
Michael Kennick
Anita Ledbetter
Tony Edwards
Andy Castillo
Al Rodriguez



WORKING GROUPS

WORKING GROUP #3



Group 3: Generation Planning

Meeting time : 3:30pm – 5:30pm

Members:

John Agather

Ann Marie Nikolich

DeeDee Belamres

Dana McGinnis

Jack Hebdon

Michael Sanchez



SCHEDULE



WORKING GROUPS & COMMITTEE MEETINGS

August 19 – Regular Committee Meeting

September 2 – ~~Regular Committee Meeting~~ No Meeting

9 – Working Group Meetings – In person

16 – Regular Committee Meeting - Virtual

23 – Working Group Meetings – In person

30 – ~~Regular Committee Meeting~~ No Meeting

We are canceling the September 2nd meeting!



Thank You

