



RESOLUTION IN SUPPORT OF AUGUST 2019 CLIMATE ACTION AND ADAPTATION PLAN

WHEREAS, the City of San Antonio's updated Climate Action and Adaptation Plan (CAAP) is an aspirational framework that has an ultimate goal of reaching carbon neutrality by 2050; and

WHEREAS, CPS Energy has previously launched a Flexible Path strategy that the Management Team is using to leverage its existing generating assets while it thoughtfully and rationally adopts new energy solutions, over time; and

WHEREAS, CPS Energy will continue to diligently monitor technological developments as they become more efficient and economical; and

WHEREAS, CPS Energy will continually strive to be a strong steward of the community's energy utility assets while effectively balancing the following value pillars:

- Security,
- Safety,
- Reliability,
- Resilience,
- Environmental Impact and
- Affordability, and

WHEREAS, CPS Energy will periodically and prudently update its Flexible Path and other critical strategies to ensure relevant macro and micro developments are assessed and, as deemed optimal, incorporated, while ensuring its credit ratings and financial strength are managed and maintained at levels that benefit its customers, community and employees; and

WHEREAS, the implications to CPS Energy of substantial changes to the CAAP, as well as new and significant action and adaptation provisions, must be assessed on a timely basis and such implications shared with the Board of Trustees, the San Antonio City Council and other stakeholders.

NOW, THEREFORE, BE IT RESOLVED that after careful consideration, and in light of the foregoing, the CPS Energy Board of Trustees expresses its support for the August 2019 CAAP draft.

I, Carolyn E. Shellman, Secretary of the Board of Trustees of CPS Energy, do hereby certify that the foregoing is a true and exact copy of a resolution which was unanimously passed and approved at the meeting of the Board of Trustees of CPS Energy, held on August 26, 2019, at which a quorum was present.

WITNESS MY HAND AND SEAL OF THE CPS ENERGY BOARD OF TRUSTEES on the 27th day of August 2019.


Carolyn E. Shellman
Secretary of the Board